

# **Yelverton Community Projects**

**A registered Charity – Number 1177230**

## **Financial Statements**

**For the year ended 30<sup>th</sup> June 2022**

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**TRUSTEES 'ANNUAL REPORT  
for the financial year ended 30 June 2022**

**Structure** Yelverton Community Projects is a Charitable Incorporated Organisation (charity registration number 1177230). Its registered address is Flat 3, Bella Vista, Kilworthy Hill, Tavistock, PL 19 0EP. Its objects are:

“To relieve the needs of the elderly and to promote for the benefit of the inhabitants of the civil parishes of Buckland Monachorum and Burrator the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.”

It currently has three operating arms: YelverCare, Yelverton Cinema and Yelverton Play Park. Trustees are responsible for the overall management of the charity and separate committees exist to support each of the three operating arms.

**Trustees** There are a maximum of ten trustees. The following have served throughout the last financial year:

Ric Cheadle (Chairman)  
Randall Williams (Secretary)  
Tony Chilvers (Treasurer)  
Graham Brown  
Fiona Burbage  
Mike Pike  
Chris Taylor  
Sam Whitehead  
Darren Foley  
Andrew Thomas

Recruiting of trustees is done in a way that maintains a three part structure. Three trustees are Officers, three trustees are the nominee of each of the three operating arms and four trustees are “non-executive” trustees. The trustees responsible for the three operating arms are:

Mike Pike	YelverCare
Sam Whitehead	Yelverton Cinema
Graham Brown	Yelverton Play Park

## **Chairman's Annual Report 2022**

Once again, I have the pleasure of reporting on the Charity's activities. Yelvercare has continued to provide assistance to those within the community who request it through its network of volunteers who both man the phone line to receive requests for help and and step up to deliver the range of services required. It is fair to say that in these 'post covid' times, it is increasingly difficult to maintain volunteer numbers but the Committee is working on a range of initiatives to hopefully ensure the service can thrive. Yelvercare tasks now number around 40 each month and a total mileage of 600 miles. The Lunch Club continues to be popular and the charity is fortunate indeed to have such a willing team to make it so.

The Cinema continues to put on a programme of 'recent releases' and host the popular option for those attending to bring food & drink to have before the screening. Attendance varies and the volunteer team are always looking to select those films likely to attract the largest audiences.

The Play Park continues to be immensely popular and the new MUGA has proved to be a very worthwhile investment. There have, unfortunately, been a couple of instances of minor vandalism (Graffiti & BBQ misuse) but these have not interfered with the operation of the park. The project to rejuvenate the toddler area within the park has moved ahead with planning permission being sought (yet to be received) and some fundraising bearing fruit ahead of the project getting underway. The year ahead will be one of ensuring that incoming funds (one from a generous bequest and another from a S106 contribution), together with the results from the fundraising and some expenditure from our reserves, delivers a high quality/low maintenance upgrade for the toddler area and some equipment specifically for youngsters with disabilities.

So the Charity remains in 'good shape' thanks again to our wonderful volunteers and Trustees.

### **Financial review**

Accounts for the financial year show a small deficit of £1,480. YelverCare's surplus of £131 was less than last year because last year included substantial donations in recognition of its contribution during the Covid pandemic. Yelverton Cinema was almost back to normal service with a small deficit of £486. Expenditure on Yelverton Play Park was substantially less than last year with small overall deficit of £1,386 after crediting the income from the Play Park lottery.

It is recognised that a charity should not hold unnecessary reserves. However, the play park will require substantial refurbishment costs in due course and it is the trustees' policy to hold sufficient reserves to cover those costs without having to depend on external sources of funding. Trustees reviewed the level of reserves in June 2022 and decided to maintain a contingency reserve of £5,000 in YelverCare, £5,000 in Yelverton Cinema and £30,000 in Yelverton Play Park.

# Yelverton Community Projects

A Registered Charity – Number 1177230

## Statement of Accounting Policies

### 1. Basis of Accounting

Since the charitable annual income does not, and is not expected to, exceed £250,000 the Receipts and Payment basis or reporting, as supported by the Charities Commission, has been adopted as the basis of accounting.

### 2. Income

- a. Grant income is received from non-charitable statutory agencies, such as the Local Authority, Health Authority, Parish or Borough Councils.
- b. Donations are received from charitable sources, from individuals or from Companies.
- c. Contributions are frequently received from users of services. These are entirely voluntary and relate largely to the Yelvercare operation.
- d. Fund-raising income has been collected at special fund-raising events and is included in the Receipts and payments account after deducting the expenditure incurred directly in staging the event.
- e. Bank interest is included in the Receipts and Payments account upon receipt.

### 3. Expenditure

- a. The Charity's Constitution states that its financial activities must be devoted solely towards the promotion of the objects of the charity.
- b. All expenditure of this nature is included in the Receipts and Payments account as it is paid, in accordance with the adopted receipts and payments basis of accounting.
- c. Luncheon Club receipts and expenditure are on a strictly cash basis and are netted off in the accounts.

### 4. Capitalisation

The Trustees have agreed that it would be inappropriate to capitalise the expenditure on the Yelverton Play Park site, but rather will write-off the full cost through the Receipts and Payments account as incurred. This is an extremely prudent approach that reflects:

- a. The low commercial value that would be placed on the play equipment if sold on the open market, and
- b. The 'sunk' nature of the costs incurred in preparing the site.

### 5. Reserves

It is recognised that a charity should not hold unnecessary reserves. However, the Play Park will require substantial refurbishment costs in due course and it is the trustee's policy to hold sufficient reserves to cover these costs without having to depend on external sources of funding. Trustees reviewed the level of reserves in June 2022 and decided to maintain a contingency reserve of £5,000 in Yelvercare, £5,000 in the Yelverton Cinema and £30,000 in Yelverton Play Park. Any excess over and above those figures is held in a YCP (Yelverton Community Projects) General reserve.

### 6. Investment Policy

All reserves are held in accounts which are protected by the Financial Services Compensation Scheme.

**YELVERTON COMMUNITY PROJECTS (Charity No 1177230)**

**Receipts and Payments for the 12 months ended 30 June 2022**

Income	Yelvercare		Yelverton Cinema		YPP		YPP Lottery		YCP	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£	£	£	£	£
Donations	1,768	6,687				2,459			1,768	9,146
Donations - benches					1,000				1,000	0
Gift Aid Recovery	50	845							50	845
Legacy		2,000							0	2,000
Grant DCC Covid 19						250			0	250
Grant Maristow Trust		4,000							0	4,000
Car Forum									0	0
Client Contributions	4,020	3,161							4,020	3,161
Cinema Takings			1,566	105					1,566	105
Fund Raising									0	0
Interest Received	77	145				223			77	369
Lottery Subscriptions							4,518	4,221	4,518	4,221
Sundry Income	182						283	127	465	127
<b>Total Receipts</b>	<b>6,097</b>	<b>16,838</b>	<b>1,566</b>	<b>105</b>	<b>1,000</b>	<b>2,933</b>	<b>4,801</b>	<b>4,348</b>	<b>13,464</b>	<b>24,224</b>
<b>Expenditure</b>										
Mileage Claims	2,012	2,312							2,012	2,312
Telephone	217	89							217	89
DBS costs	10	90							10	90
Site Maintenance					2,859	4,457			2,859	4,457
Site Improvements					650	11,428			650	11,428
Donations									0	0
Maristow Grants		5,400							0	5,400
Postage and Stationery	73	551							73	551
Printing		245							0	245
Will	1,999								1,999	0
Web Design	155	36		9					155	45
Sundry	278	105							278	104
Lottery Prizes							2,220	2,035	2,220	2,035
Lottery Expenses							20	36	20	36
Luncheon Club Costs	1,051	685							1,051	685
Insurance	171	257	58	87	1,177	1,787			1,406	2,131
Cinema Costs-Running			717	20					717	20
Cinema Screening costs			1,277						1,277	0
<b>Total Payments</b>	<b>5,966</b>	<b>9,770</b>	<b>2,052</b>	<b>116</b>	<b>4,686</b>	<b>17,671</b>	<b>2,240</b>	<b>2,071</b>	<b>14,944</b>	<b>29,628</b>
<b>Surplus/(Deficit) for the period</b>	<b>131</b>	<b>7,068</b>	<b>(486)</b>	<b>(11)</b>	<b>(3,686)</b>	<b>(14,739)</b>	<b>2,561</b>	<b>2,277</b>	<b>(1,480)</b>	<b>(5,404)</b>
Transfers between funds	0	0	0	0	2,300	1,000	(2,300)	(1,000)	0	0
<b>Surplus/(Deficit) for the period after transfers</b>	<b>131</b>	<b>7,068</b>	<b>(486)</b>	<b>(11)</b>	<b>(1,386)</b>	<b>(13,739)</b>	<b>261</b>	<b>1,277</b>	<b>(1,480)</b>	<b>(5,404)</b>

Signed by:

A Chilvers, Treasurer

Date: 5 October 2022

**YELVERTON COMMUNITY PROJECTS**

**BALANCE SHEET AT 30 JUNE 2022**

	<u>2022</u>	<u>2021</u>
<b><u>CURRENT ASSET:</u></b>	<b>£</b>	<b>£</b>
Cash in Hand	404	698
Bank Current Accounts	12,580	14,113
Lottery Account	4,472	4,211
Charity Deposit Accounts	30,598	30,512
Term deposits	0	0
<b>Total Assets</b>	<b><u>48,054</u></b>	<b><u>49,534</u></b>

<b><u>RESERVES</u></b>	<b><u>YelverCare</u></b>	<b><u>Cinema</u></b>	<b><u>Play Park</u></b>	<b><u>Lottery</u></b>	<b><u>YCP General</u></b>	<b><u>Total</u></b>
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Opening Balance	5,000	5,000	30,000	4,472	3,582	48,054
Movement during the year	131	7,068	(3,686)	2,561	1,480	0
Balance at 30th June	5,131	12,068	26,314	7,033	5,062	48,054
Transfers between Reserves	(131)	(7,068)	486	11	(1,480)	0
<b>Total Reserves</b>	<b><u>5,000</u></b>	<b><u>5,000</u></b>	<b><u>30,000</u></b>	<b><u>4,472</u></b>	<b><u>3,582</u></b>	<b><u>49,534</u></b>

Signed by:

A Chilvers, Treasurer

Date:

5 October 2022

# **Yelverton Community Projects**

**A Registered Charity – Number 1177230**

## **Notes to the Accounts for the year ended 30<sup>th</sup> June 2022**

### **1. Trustee Remuneration**

All Trustees work on a voluntary basis; none have received any form of remuneration for their duties. Where Trustees have paid for goods or services on behalf of the Charity, they have been reimbursed accordingly.

### **2. Income**

Total Income in 2022 was £13,464 compared to £24,224 the previous year.

Donations were boosted in 2021 following a successful appeal during the Covid crisis. Also, no legacies were received in 2022 as well as not receiving a grant from a local benefactor. There was an increase in Cinema takings as the film shows were able to be reinstated.

### **3. Expenditure**

Total spend was down considerably, by £14,684 due principally to lower requirements in the Play Park, a reduction of £12,376.

Other changes included no spend for Maristow grants (£5,400) but £1,999 was spent on establishing a will-writing capability which should reap benefits in years to come.

### **4. Bank Account and Reserves**

The changes highlighted and adopted last year have been maintained.

Some £25,000 of the bank deposits are on 60 day notice, the remaining £23,000 are on demand.



Section A

Independent Examiner's Report

Report to the trustees/ members of	Yelverton Community Projects		
On accounts for the year ended	30 <sup>th</sup> June 2022	Charity no (if any)	1177230
Set out on pages	1 to 7		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2022

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

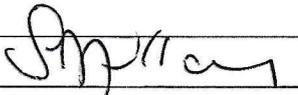
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 6.10.22

Name: Simon Murray

Relevant professional qualification(s) or body (if any): FCA-ICAEW

Address: Woburn House, Yelverton, Devon PL20 6BS


**Section B                      Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**